PRESCOTT
EST 1784
THE FORT TOWN

2025 Budget
Fees, Revenue, and Property Taxation

March 3, 2025

Topics

- Timelines
- Fees & Revenue
- Property Taxation
- Budget Overview & Updates

Timelines

December 9	January 13	January 27	February 18	March 3	March 17
• Health Services • Social Services	• Administration • Protective Services • Review initial project list for feedback	• Transportation • Park & Recreation	• Environmental • Water and Wastewater • Planning & Development • Prioritize project list	• Revenue • Taxation	• Operational budget review and alignment • Project budget review and alignment

Fees & Revenue

- Administration
- Protective Services
- Transportation & Environmental
- Health & Social Services
- Parks & Recreation
- Planning & Development

Administration Revenue

	2024 Budget	2024 Projection	2025 Budget	Budget to Budget Higher / (Lower)	Notes	Transfer from Reserves
OMPF	1,597,700	1,597,700	1,737,700	140,000	As per funding notice	
Marriage License	12,500	5,608	5,700	(6,800)	Due to Brockville being part of electronic Marriage License pilot	
Lottery License	4,600	9,154	9,200	4,600		
Admin Fees	5,000	39,422	10,000	5,000		
Dividends	56,000	59,177	60,000	4,000		
Interest	150,000	56,668	100,000	(50,000)	Decrease in interest rate	
Death Cert	1,500	1,656	1,700	200		
Oaths	850	580	600	(250)		
Tax Interest	70,000	100,996	110,000	40,000	Increase in outstanding taxes	
Tax Certificates	4,000	2,450	2,500	(1,500)		
Town Hall Rent	-	249	500	500		
Total	**1,902,150**	**1,889,673**	**2,037,900**	**135,750**		**-**

Protective Services Revenue

	2024 Budget	2024 Projection	2025 Budget	Budget to Budget Higher / (Lower)	Notes	Transfer from Reserves
Fire	114,000	110,400	114,000	-		30,000
Police	43,500	43,180	43,250	(250)		
Bylaw	55,600	44,381	27,475	(28,125)	No longer sharing bylaw officer with Augusta	
Building	197,650	414,429	264,500	66,850	Sharing Chief Building Official with Edwardsburgh Cardinal	
Provincial Off	13,429	14,760	11,823	(1,606)	Administered by United Counties	
Total	**424,179**	**627,150**	**461,048**	**36,869**		**30,000**

Transportation & Environmental Services

	2024 Budget	2024 Projection	2025 Budget	Budget to Budget Higher / (Lower)	Notes	Transfer from Reserves
Roads	496,763	496,763	472,943	(23,820)	Decrease in OCIF Funding offset by decrease in expense	
Traffic	5,000	10,374	5,000	-		
Parking Lots	5,000	3,553	5,000	-	EV Charging	
River Route	154,491	154,491	145,121	(9,370)	Based on 2025 Budget offset by decrease in expense	
Waste Collection	194,519	168,426	194,565	500		
Recycling	50,900	51,412	-	(50,900)	Offset by decrease in expense	
Total	**906,219**	**886,372**	**822,629**	**(83,590)**		**-**

Health & Social Services Revenue

	2024 Budget	2024 Projection	2025 Budget	Budget to Budget Higher / (Lower)	Notes	Transfer from Reserves
Cemeteries	30,000	30,000	36,000	6,000	Increase contribution from Town of $6,000	
St. Lawrence Lodge	81,200	92,902	81,200	-	Provincial funding to partially offset debt payments	
Total	**111,200**	**122,902**	**117,200**	**6,000**		**-**

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Parks & Recreation Revenues

	2024 Budget	2024 Projection	2025 Budget	Budget to Budget Higher / (Lower)	Notes	Transfer from Reserves
Walker House	67,925	70,812	89,000	21,075	Special Grant applied for and included in expenses	
Rec – Programs	24,000	24,383	25,000	1,000		
Marina	371,277	356,894	367,611	(3,666)	Revenue equals expense including $79,435 contribution to reserve	
Pool	5,300	5,230	5,250	(50)	Share revenue with Y	
LBCC	12,000	16,887	16,900	4,900		
ACCC	465,000	590,593	590,000	125,000	Offset by increase in expense	
Library	197,645	202,874	213,908	16,263	Town grant increase of $18,388	
Museum	190	3,268	4,990	4,800		
Total	**1,143,337**	**1,270,840**	**1,312,659**	**169,322**		**-**

Planning & Development Revenues

	2024 Budget	2024 Projection	2025 Budget	Budget to Budget Higher / (Lower)	Notes	Transfer from Reserves
Planning & Dev	6,500	7,750	8,000	1,500		
Ec Dev/Tourism	72,000	76,208	62,000	(10,000)	Digital Mainstreet Program ends March 31 along with funding	
Total	**78,500**	**83,958**	**70,000**	**(8,500)**		**-**

Total Fees & Revenue not including Property Taxes

	2024 Budget	2024 Projection	2025 Budget	Budget to Budget Higher / (Lower)	Notes	Transfer from Reserves
Administration	1,902,150	1,889,673	2,037,900	135,750	OCIF Increase $140,000	-
Protective	424,179	627,150	461,048	36,869	CBO Shared with Edwardsburgh Cardinal	30,000
Transportation	906,219	886,372	822,629	(83,590)	Waste Diversion move to producer responsibility	-
Health & Social	111,200	122,902	117,200	6,000	Additional $6,000 to the cemetery for stone repairs	-
Parks & Rec	1,143,337	1,270,840	1,312,659	169,322	ACCC additional revenue $125,000	-
Planning & Ec Dev / Tourism	78,500	83,958	70,000	(8,500)	Digital Main Street program ended March 31, 2024	-
Total	4,565,585	4,880,895	4,821,436	255,851		30,000

Property Taxation

- Assessment Change Year over Year
- Tax Ratios
- Taxes by Property Class

Asessment CHange

- 2013-2016 Property Taxes were based on the 2012 Current Value Assessment
- 2017-2020 Property Taxes are based on the 2016 Current Value Assessment
- Planned reassessment for 2021 was deferred by the Province and no new date has been set
- No natural growth in assessment values in 2021, 2022, 2023, 2024, 2025
- Only growth in assessment comes from new construction and renovations which are assessed at 2016 values

Assessment Change

	2024	2025	Change
Residential	267,432,300	268,224,800	792,500
Multi-Residential	22,776,200	22,482,000	(294,200)
New Multi-Residential	2,991,000	2,991,000	-
Commercial – Occupied	50,266,800	50,705,000	438,200
Commercial – Exc Land	343,300	343,300	-
Commercial – Vac Land	1,164,300	1,164,300	-
Industrial – Occupied	5,747,800	6,542,800	795,000
Industrial – Exc Land	112,400	112,400	-
Industrial – Vac Land	479,800	714,800	235,000
Pipelines	1,200,000	1,224,000	24,000
Payment-In-Lieu (Other Governments)	9,582,400	9,582,400	-
Exempt	28,571,500	28,399,000	(172,500)
Total	390,667,800	392,485,800	1,818,000

Tax Ratios

	2024 Tax Ratios	Minimum	Maximum	Revenue Neutral	2025 Recommendation
Residential	1.000000	1.000000	1.000000	1.000000	1.000000
Multi-Residential	1.504757	1.000000	1.504757	1.504757	1.504757
New Multi-Residential	1.100000	1.000000	1.100000	1.100000	1.100000
Commercial	1.894162	0.600000	1.894162	1.894162	1.894162
Industrial	2.630000	0.600000	2.630000	2.630000	2.630000
Pipelines	1.377180	0.600000	1.377180	1.377180	1.377180

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Municipal Taxes by Property Class

With 3.95% property tax increase and no change in Education Tax Rate = 3.40% overall increase	2024 Municipal	2024 Municipal & Education	2025 Municipal	2025 Municipal & Education	$ Change	% Change	Tax Ratio
Residential	4,130,611	4,540,995	4,293,724	4,704,108	163,113	3.59%	1.000000
Multi-Residential	520,975	555,372	541,547	575,945	20,573	3.70%	1.504757
New Multi-Residential	50,667	55,243	52,668	57,244	2,001	3.62%	1.100000
Commercial – Occupied	1,479,051	1,927,375	1,537,457	1,985,781	58,406	3.03%	1.894162
Commercial – Exc Land	7,010	10,031	7,287	10,308	277	2.76%	1.325913
Commercial – Vac Land	23,774	34,019	24,712	34,958	939	2.76%	1.325913
Industrial – Occupied	264,993	322,886	275,458	333,351	10,464	3.24%	2.630000
Industrial – Exc Land	2,959	3,948	3,076	4,065	117	2.96%	1.709500
Industrial – Vac Land	18,818	25,108	19,561	25,851	743	2.96%	1.709500
Pipelines	25,959	36,730	26,984	37,755	1,025	2.79%	1.377180
Payments in Lieu	385,958	385,958	396,617	396,617	10,660	2.76%	
Total	**6,910,774**	**7,897,666**	**7,179,091**	**8,165,983**	**268,317**	**3.40%**	

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Property Tax Change by Class

	2024 Median Current Value Assessment	2025 Median Current Value Assessment	Value % Change	Total 2024 Taxes	Total 2025 Taxes	$ Change	% Change
Single Family Home	158,000	158,000	0.00%	2,674.91	2,770.99	96.08	3.59%
Residential Condo Unit	152,000	152,000	0.00%	2,573.33	2,665.77	92.44	3.59%
Apartment Building	1,231,000	1,231,000	0.00%	30,409.36	31,535.81	1,126.45	3.70%
Small Office Building	152,000	152,000	0.00%	5.771.40	5,946.48	175.08	3.03%
Small Retail Commercial	207,000	207,000	0.00%	7,859.73	8,098.17	238.44	3.03%
Standard Industrial	659,400	659,400	0.00%	32,509.41	33,564.03	1,054.62	3.24%

Budget Overview and Updates

- Budget Overview and Updates
- Current Budge Status

Budget Overview and Updates

	2025 Budget	Notes	Reserves
Revenues			
Fees and Revenue	4,821,436		**30,000**
Base Property Taxation	6,524,816		
Payments-In-Lieu and Supplemental Taxes	435,958		
1% Property Tax Increase dedicated to Infrastructure	65,248	Dedicated to Infrastructure Reserve	
2.95% Property Tax Increase for inflation	203,068	To address inflationary pressures in operational budget	
Subtotal Revenue	**12,050,526**		**30,000**
Expenses as of February 17th Presentation	12,053,469		1,089,424
1% Property Tax Increase dedicated to Infrastructure	65,248	Dedicated to Infrastructure Reserve	65,248
Health Unit Levy	(5,195)	As per notice	-
Joint Services Levy	(12,076)	As per budget	-
River Route	(18,670)	Adjust Expense budget to match revenue	-
Reduce Computer Hardware Replacement Budget	(5,000)		-
Fire Truck Debt Payment to start in May not January 2025	(37,250)		-
St. Lawrence Lodge Levy – Based on Draft Budget	-	Draft budget increase is 4% adjust reserve to offset	88,689
Request from Police Services Board 2025 Budget Allotment	2,500	$10,000 versus $7,500 in Draft	-
Request from Prescott Heritage Committee	7,500	See current budget status slide for details	-
Subtotal Expenses	**12,050,526**		**1,243,361**

Current Budget Status

The Draft 2025 Budget as it is currently constructed results in a 3.95% increase to municipal property taxes which translates to an **overall 3.40% increase** when education taxes are included (education tax rate did not change from 2024 to 2025)

- Overall Property Tax Increase of $268,316
  - Joint Services Levy Increase $52,531
  - Health Unit Levy Increase $3,005
  - Cemetery support for stone repairs $6,000
  - Community Grant Program Allocation Increase $6,680
  - Prescott Heritage Committee Allocation Request $7,500
    - To recognize currently designated properties – Plaque/sign
    - Create a brochure for heritage designation property owners
    - Create a brochure/self-guided walking tours of heritage designated properties in Prescott
    - Host an education session for Realtors and Insurance agents on Heritage Properties
    - Support Heritage Week event
  - Increase in municipal support to the Library $18,388
  - 1% Dedicated to Infrastructure Reserve $65,248
  - Other inflationary items $108,964

Are there additional changes to the Draft 2025 Budget Council wishes to consider?