

TOWN OF PRESCOTT

2008 APPROVED TAX RATES

Tax Class	2008 Municipal	2008 Education	Total 2008	TOTAL 2007	CHANGE
Residential/Farm	0.01487994	0.00264000	0.01751994	0.01730062	1.27%
Multi-Residential	0.02678389	0.00264000	0.02942389	0.02902911	1.36%
Commercial Occupied	0.02946228	0.01826007	0.04772235	0.04733421	0.82%
Commercial Excess Land	0.02062359	0.01278205	0.03340564	0.03313394	0.82%
Commercial Vacant Land	0.02062359	0.01278205	0.03340564	0.03313394	0.82%
Industrial Occupied	0.03913424	0.02939997	0.06853421	0.06823086	0.44%
Industrial Excess Land	0.02543725	0.01910998	0.04454723	0.04435006	0.44%
Industrial Vacant Land	0.02543725	0.01910998	0.04454723	0.04435006	0.44%
Pipelines	0.02131551	0.01545734	0.03677285	0.03645867	0.86%
Farmlands	0.00371998	0.00066000	0.00437998	0.00432515	1.27%
Managed Forests	0.00371998	0.00066000	0.00437998	0.00432515	1.27%
B.I.A. Rate	0.00181035				

TAX CLASS	TAX RATIOS
Residential/Farm	1.0000
Multi-Residential	1.8000
Commercial Occupied	1.9800
Commercial Excess Land	1.3860
Commercial Vacant Land	1.3860
Industrial Occupied	2.6300
Industrial Excess Land	1.7095
Industrial Vacant Land	1.7095
Pipelines	1.4325
Farmlands	0.2500
Managed Forests	0.2500

**2008 MUNICIPAL LEVY CHANGE**

Residential	1.2677%
Multi-Residential	1.3599%
Commercial	0.9183%
Industrial	0.8488%
Pipelines	0.8617%

**CAPPING IMPLICATIONS**  
(At OPTA cut-off Jan 1, 2008 freeze June 12, 2008)

	% Clawback	% Retained	Net Class Impact
Commercial	62.7908	37.2092	0
Industrial	61.8864	38.1136	0
Multi-Res	23.4366	76.5634	0