

TOWN OF PRESCOTT

Using 2014 Average Residential Assessment Increase of 4.08% (Single Family Home)
 Using Provincial Average Tax Ratios for Commercial and Industrial
 (Same Ratios as in Year 2013)

Residential Home Impact
 Using Budget Increase \$98,084

Assessment of \$100,000 (2014)

	Municipal	Education	Total
2013 based on \$96,080	\$ 1,243.27	\$ 205.23	\$ 1,448.50
2014 based on \$100,000	<u>\$ 1,276.52</u>	<u>\$ 203.00</u>	<u>\$ 1,479.52</u>
	<u>\$ 33.25</u>	<u>\$ (2.23)</u>	<u>\$ 31.02</u>

Residential Home Impact

Assessment of \$150,000 (2014)

2013 based on \$150,000	\$ 1,864.90	\$ 305.53	\$ 2,170.43
2014 based on \$156,120	<u>\$ 1,914.78</u>	<u>\$ 304.50</u>	<u>\$ 2,219.28</u>
	<u>\$ 49.88</u>	<u>\$ (1.03)</u>	<u>\$ 48.85</u>

**Using 2014 OPTA Calculated Tax Rates

The average 2013 assessment on a Single Family Home in Prescott was \$147,000

The average 2014 assessment on a Single Family Home in Prescott is \$153,000

2014 Average Single Family Home Residential Assessment increase is 4.08% (municipal)