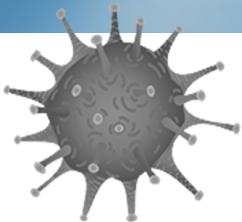




**Supporting Industrial and Commercial  
Enterprise**



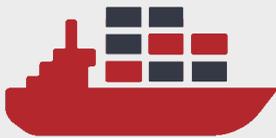
**COVID-19**  
Responding to a Global Crisis

The St. Lawrence Corridor  
May 5, 2020  
Business Intelligence v5.3  
Digital Distribution

# SUPPORTING Businesses' Response to the COVID-19 Crisis

St. Lawrence Corridor Economic Development Commission is closely monitoring and assessing new developments pertaining to COVID-19 and its effect on regional businesses. We are here for our community and are working to provide support in any way that we can. To that end, we are providing resources and 1 on 1 support services to help local commercial and industrial businesses to navigate and survive the impact of COVID-19.

# As a response to the COVID-19 crisis the St. Lawrence Corridor offers two unique services



## Rethinking Your Supply Chain

We can help you identify new clients and business partners. Amid crisis and disruption, supply networks designed for low-cost and minimal inventory now pose a major risk. Leadership teams are taking a hard look at supply chain reliability and risk – the result is diversification of supply chains and a shift to local. We can help identify local service providers – reducing your risk and supporting your productivity and resiliency.



## Working Capital

We can assist in supporting your cash requirements for business continuity and identify long-term growth opportunities. The Corridor will help align your business to available Government Subsidies.

- Identify appropriate Government Funding
- Support and help navigate the application and submission process
- Advise in the implementation

# Key Government Programs

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## Canada Emergency Wage Subsidy (CEWS)

The subsidy generally covers 75% of an employee's wages – up to \$847 per week – for employers of all sizes and across all sectors who have suffered a drop in gross revenues of at least 15% in March, and 30% in April and May.

[\[DOWNLOAD\]](#)



## Temporary 10% Wage Subsidy (TWSE)

The subsidy generally covers 75% of an employee's wages – up to \$847 per week – for employers of all sizes and across all sectors who have suffered a drop in gross revenues of at least 15% in March, and 30% in April and May.

[\[DOWNLOAD\]](#)



## Canada Emergency Business Account (CEBA)

The Canada Emergency Business Account (CEBA) will provide interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover their operating costs during a period where their revenues have been temporarily reduced.

[\[DOWNLOAD\]](#)

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